



Press Release

Chairperson IFSCA Shares Insights at HSBC Global Investment Summit 2024.

Chairperson IFSCA, Mr. K. Rajaraman, participated as a panelist in a session titled 'India's Wonder Years: What's driving the India Story', held during the HSBC Global Investment Summit on April 8, 2024, in Hong Kong. In the panel session, Chairperson IFSCA highlighted notable advancements in the GIFT IFSC, such as the facilitation of direct listing on IFSC exchanges, which would enable Indian businesses and startups to access foreign capital directly from IFSC.

Further, Chairperson, IFSCA shared insights regarding the burgeoning bond market in IFSC. As on March 2024 over USD 55 billion worth of bond listings has taken place in IFSC which includes listing of over USD 12 billion of Environmental, Social, and Governance (ESG) bonds.

Furthermore, Chairperson emphasised IFSC's pivotal role in mobilizing capital to support India's ambitious journey towards achieving net-zero emissions, which is estimated to necessitate approximately USD 10 trillion according to independent studies. Emphasis was also drawn to IFSC's aircraft and ship leasing framework and increasing presence of India's Public Sector Undertakings in IFSC which have set up their global treasury centres to pool and manage their global investments.

To conclude, Chairperson reiterated India's unwavering commitment to the philosophy of 'Vasudhaiva Kutumbakam,' encompassing both peace and development, as evidenced during the recent COP 28 meeting and India's G20 presidency.

About HSBC Global Investment Summit

The HSBC Global Investment Summit serves as a premier platform for thought leaders and industry experts to exchange insights on global economic trends. This summit, convened in Hong Kong from April 8-10, has attracted over 2,500 delegates worldwide to delve into key themes shaping the global economy. Notable speakers at this year's summit include former UK Prime Minister Mr. Gordon Brown, former CIA Director Mr. David Petraeus, Oscar-winning actress Michelle Yeoh, and CEO of Microsoft, Mr. Satya Nadella.

Gandhinagar
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